

FIRST RESPONDER JOINT INSURANCE FUND

GENERAL FUND AND EXECUTIVE COMMITTEE'S MEETING MINUTES

May 4, 2022

I. Call to Order – Chief Steven Scholey, Vice Chairperson

The meeting was called to order via zoom at 9:34 a.m. by Vice Chairperson Scholey.

II. Open Public Meetings Statement – Chief Steven Scholey, Vice Chairperson

The Open Public Meetings Act was read by Vice Chairperson Scholey.

III. Roll Call

Executive Committee

Joseph Jackson	Berlin Twp. BOFC #1	Present
Chief Steven Scholey	Bordentown BOFC #1	Present
James Turcich	Delran BOFC #1	Present
Chief James Carbin	Monroe BOFC #2	Absent
Chief Christopher Burnett	Mt. Laurel Fire District #1	Present

Alternate Executive Committee

Franklin Jackson V	Haddon BOFC #1	Present
Joseph Robinson	Beverly City BOFC	Present
Roger Butler	Cinnaminson BOFC #1	Present

Fund Commissioners

Robert MacFarland	Bordentown BOFC #2	Present
Stephen Earl	Brick BOFC #2	Absent
James Lepore, Jr.	Brick BOFC #3/Brick Joint	Absent
Ryan Lynch	Chesterfield Twp. Fire Dept	Absent
Jim D' Ambrosio	Commercial BOFC #3	Absent
Gerald Maresca	Englishtown BOFC #1	Absent
Brian Richardson	Florence BOFC #1	Absent
Philip Knast	Gloucester BOFC #1	Absent
Barry Engelbert	Gloucester BOFC #5	Absent
Chief Michael Brezee	Gloucester BOFC #6	Absent
John Campbell	Haddon BOFC #4	Absent
Matthew Martin	Hopewell Township BOFC	Present
Brian Wright	Jamesburg BOFC #1	Absent
Frank Weindel	Lindenwold BOFC #1	Absent
John Marini	Manalapan BOFC #2	Absent
Chris Barkalow	Manasquan BOFC #1	Absent
Chief Robert Holmes	Marlboro BOFC #3	Absent
Genevieve Semanchick	Millstone BOFC#1	Absent
Vincent Diliato	Monroe BOFC #1	Absent
Joel Kaplan	Monroe BOFC #3	Absent
Craig Flannigan	Ocean Township BOFC #1	Present
Thomas Hassett	Pine Hill BOFC #1	Absent

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Robert Corriveau	Plainsboro BOFC #1	Absent
Edwin Etschman	Washington Township BOFC #1	Absent

Alternate Fund Commissioners Present

Wayne Lyons	Monroe BOFC #3
Alan Pine	Mount Laurel BOFC #1

Also Present

Chuck Hartsoe	PEGAS
Barbara Murphy	PEGAS/Risk & Loss Managers, Inc.
Michaelene Miller	
M. Paige Berry	Saul Ewing Arnstein & Lehr, LLP
Eric Bause	The Actuarial Advantage
Missy Pudimott	Medlogix
Adam Giaquinto	
Lisa Pflug	Highland Claims Services
Linda Wehner	
Judy Ghysels	
Brian Maitland	J.A. Montgomery
Don Ruprecht	
Richard Lorentzen	Treasurer
Shawn Gillon	Withum, Smith and Brown
Terry Burke	A.J. Gallagher
Tom Stenberg	
Steve Walsh	Barclay Insurance
Chris Borden	CBIZ Insurance Services, dba CBIZ Borden Perlman
Rick Bean	Henry Bean & Sons Insurance
Jennifer Olson	Hardenberg Insurance Group
Dominique McDuffie	
Roger Leonard	Leonard-O'Neill Insurance Group

IV. Introduction of Guests

There were no introductions.

V. General Fund Business

Craig Flannigan introduced himself as the fund commissioner for the Ocean Township BOFC #1, the newest member of the Fund.

VI. Executive Committee Business

A. Approval of the January 5, 2022 Reorganization and Executive Committee's Open and Closed Meeting Minutes.

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Motion to approve the January 5, 2022 Reorganization and Executive Committee's Open and Closed Meeting Minutes.

Moved: Chief Christopher Burnett

Seconded: Joseph Jackson

Vote: Approved: Unanimous Nay:

B. Reports

1. Vice Chairperson – Chief Steven Scholey

There was no report.

2. MEL Delegate's Report – Chief Steven Scholey

a. Budget CAP Relief – Sample Town Resolution

Barbara Murphy referred to the sample resolution included in the agenda package. She stated that increasing costs, changing regulations, policy decisions and environmental impacts were affecting public entity budgets at a rate far greater than the allowable 2.5% budget increase. She also stated that the resolution was a sample that could be adopted by members and sent to their legislative representative. She stated that it asks that N.J.S.A. 40A:4-45 be amended to provide that appropriations in the first three years after the effective date of an approved amendment for liability insurance, worker's compensation insurance, cyber insurance, and property insurance be exempt from the Budget CAP and the Levy CAP Law 40A:4-45.44 through 45.47 treating these costs as a waiver of extraordinary costs for amounts above the 2.5% allowable increase.

b. Resolution 2022-23 – Evidencing Intent to Join NJ Cyber Risk Management Fund

Chief Steven Scholey referred to the resolution included in the agenda package. He stated that the MEL had formed a taskforce to explore the establishment of a Cyber Risk Management Fund for the purpose of providing cyber risk coverage. Barbara Murphy stated that this was in an effort to address the current changes anticipated in the availability of coverage and changing terms in the commercial cyber liability insurance markets. She further stated that the initial application for approval by the Department of Banking and Insurance must be accompanied by resolutions from at least two local units evidencing their intent to join the Fund and that this resolution was non-binding for membership.

Motion to resolution 2022-23 evidencing intent to join the NJ Cyber Risk Management Fund.

Moved: Chief Christopher Burnett

Seconded: Joseph Jackson

Vote: Approved: Unanimous Nay:

3. Secretary – Joseph Jackson

There was no report.

4. Actuarial Report as of 12/31/2021 – The Actuarial Advantage, Eric Bause

Eric Bause presented the actuarial report, explaining that the purpose of the report was to project the ultimate losses for the fund. He commented that ultimate losses consist of reported losses that are paid losses and case reserves plus the incurred but not reported (IBNR) reserve. He stated that the IBNR reserve is a provision that takes into account the emergence of unknown claims, development of known cases and the reopening of closed claims. He further stated that as of the December 31, 2021 valuation date, the total case reserves and IBNR reserves were \$2,612,678.

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C. New Business

1. Introduction of the 2022 Fund Year Budget Revision #1

Barbara Murphy stated budget had been revised to reflect the addition of new members.

Motion to introduce the 2022 fund year budget revision #1.

Moved: Chief Christopher Burnett

Seconded: James Turcich

Voted: Approved: Unanimous Nay:

D. Public Comment

There was no public comment.

E. Claims Sub-Committee Report

Authorization of Payments Recommended by the Claims Sub-Committee.

Motion to ratify the April 6, 2022 Claims Sub-Committee Meeting Minutes.

Moved: Chief Christopher Burnett

Seconded: James Turcich

Vote: Approved: Unanimous Nay

F. Closed Session

There was no closed session.

G. Adjournment

Motion to adjourn the meeting.

Moved: Joseph Jackson

Seconded: Chief Christopher Burnett

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 10:16 a.m.

The next meeting will be held at **9:30 a.m. on September 21, 2022.**

Respectfully Submitted,

Authorized Signature